

/ Statement on Responsible Cobalt Sourcing Practices

General Approach to Responsible Procurement

SolarEdge adheres to strict standards of corporate social and environmental responsibility and expects all of its suppliers to do the same. Amongst other things, SolarEdge is committed to upholding human rights in our supply chain. We aim for our suppliers to be aware of and commit to respecting human rights in their own operations and throughout their own supply chains.

As a condition of being selected as one of SolarEdge's suppliers or continuing business with SolarEdge, direct vendors are required to comply with the company's Supplier Code of Conduct, which includes is inclusive of requirements to protect human rights and prevent any form of child or forced slavery.

Conflict Mineral Practices

As part of this code's requirements, SolarEdge Suppliers are expected to supply SolarEdge only products that are manufactured with responsibly sourced commodities. SolarEdge Suppliers are required to comply with the OECD Due Diligence Guidelines and conduct due diligence reviews with respect to sourcing, extraction and handling of conflict minerals (inc. Cobalt) and make a reliable determination of the origin and source of such minerals. SolarEdge Suppliers are expected to have a policy and process in place to ensure that:

1. Human Rights are preserved, and modern slavery is prevented across the suppliers own supply chain.
2. Any of the minerals contained in the products manufactured by SolarEdge Suppliers do not directly or indirectly finance or benefit armed groups in Democratic Republic of the Congo or an adjoining country.

We require suppliers to work with their sub-suppliers to ensure traceability of Conflict Minerals as a minimum to the smelter level, and report these details to us through CMRTs (Conflict Minerals Reporting Templates). The engagement with our suppliers is done through a dedicated on-line tool developed by a responsible sourcing specialized vendor, where the target suppliers are asked to upload their CMRT templates. The details of sub-suppliers reported through the CMRTs, are

compared with lists of smelters with a possible risk for human rights violations. Where a high-risk smelter is identified within our supply chain, the company investigates and if needed, takes action to ensure we only source our materials from responsible sources.

Responsible Cobalt Sourcing

Until recently, our conflict minerals practices have focused on the responsible sourcing of 3TG materials (tin, tantalum, tungsten, and/or gold), in accordance with the SEC regulations and OECD guidance. Recently, with the significant expansion of our storage business, we have begun to expand our focus on responsible sourcing of Cobalt.

Adhering to the materiality principle, we have started our Cobalt traceability risk analysis with the relevant material suppliers of our storage division (where the majority of the Cobalt SolarEdge purchases is used). We have examined the EMRTs (extended minerals reporting templates) and the ESG reports and policies of suppliers related to the large majority of the procured upstream Cobalt. These key suppliers have publicly committed to only purchase products (inc. Cobalt) from RMAP (Responsible Minerals Assurance Process), conformant refiners. Their disclosed upstream refiners are all included in the RMI (Responsible Minerals Initiative) smelter/refiners lists as either: - 'Conformant' (successfully completed an assessment against the applicable RMAP standard or an equivalent cross-recognized assessment) or 'Active' (committed to undergo an RMAP assessment, completed the relevant documents, and scheduled the on-site assessment).

While we believe these satisfactory results cover the large majority of Cobalt in our supply chain, we aim to continue and expand our relevant due diligence processes.

SolarEdge
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